



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, May 28, 2002  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,618	\$ 5,065	\$ 5,387	\$ 9,796
Tax and Loan Note Accounts (Table V) .....	8,125	5,938	33,395	34,423
Total Operating Balance .....	\$ 12,743	\$ 11,002	\$ 38,782	\$ 44,219

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 16	\$ 603	\$ 4,194	Commodity Credit Corporation .....	\$ 65	\$ 605	\$ 24,025
Commodity Credit Corporation .....	22	601	7,678	Defense Vendor Payments (EFT) .....	783	13,726	111,974
Customs and Certain Excise Taxes .....	96	1,664	14,907	Education Department .....	42	3,718	41,811
Deposits by States: .....				Energy Department .....	72	1,561	15,153
Supplemental Security Income .....	0	0	2,330	Family Support Payments (HHS) .....	17	196	1,848
Unemployment .....	36	7,803	15,354	Federal Employees Insurance Payments ...	86	2,442	20,999
Energy Department .....	70	421	4,139	Federal Highway Administration .....	153	2,061	17,748
Estate and Gift Taxes .....	176	1,905	18,234	Federal Salaries (EFT) .....	1,146	8,577	71,945
Federal Reserve Earnings .....	0	1,872	14,711	Food and Nutrition Service (misc) .....	92	1,486	12,303
Foreign Deposits, Military Sales .....	99	1,008	6,520	Food Stamps .....	94	1,499	12,453
FTD's Received (Table IV) .....	2,295	29,036	266,933	Health and Human Services Grants (misc) ..	200	4,131	37,445
Housing and Urban Development (HUD) ...	33	787	6,428	Housing and Urban Development (HUD) ...	196	3,542	29,108
Individual Income and Employment .....				Interest on Treasury Securities .....	6	22,536	105,022
Taxes, Not Withheld .....	175	5,972	224,366	Labor Department .....	50	1,079	8,966
Interest recd from T&L Depositories .....	0	12	257	Medicaid .....	539	10,995	94,853
Postal Service .....	621	6,752	63,358	Medicare .....	892	19,511	163,985
Public Debt Cash Issues (Table III-B) .....	87	308,635	2,317,594	Natl Aeronautics & Space Adm. (NASA) ...	65	1,043	8,383
Other Deposits:				Postal Service Money Orders and Other ...	343	3,702	33,975
				Public Debt Cash Redemp. (Table III-B) ....	68	264,018	2,228,893
				Social Security Benefits (EFT) .....	0	29,032	228,652
				Temporary Assistance for Needy			
				Families (HHS) .....	75	1,455	11,639
				Unemployment Insurance Benefits .....	273	4,409	31,002
				Other Withdrawals:			
				Dept. of Justice .....	60	625	5,255
				Thrift Savings Plan Transfer .....	138	734	6,978
				Veterans Affairs .....	102	828	5,202
Total Other Deposits .....	0	378	6,027	Unclassified .....	2,714	46,248	267,611
Change in Balance of Uncollected .....	31	243	16	Total, Other Withdrawals .....	3,015	70,929	521,309
Funds (closing balance \$ 52) .....	4,068	124,667	1,236,803	Transfers to Depositories .....	0	20,871	381,537
Transfers from Depositories .....				Total Federal Reserve Account .....	8,273	493,126	4,215,028
Total Federal Reserve Account .....	7,827	492,357	4,209,850	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	6,256	78,525	828,968	(Table V) .....	4,068	124,667	1,236,803
Transfers from Federal Reserve Account ...	0	20,871	381,537	Total Withdrawals (excluding transfers) .....	\$ 8,273	\$ 472,254	\$ 3,833,491
(Table V) .....				Net Change in Operating Cash Balance ....	1,741	-26,038	-31,476
Total Tax and Loan Note							
Accounts (Table V) .....	6,256	99,397	1,210,505				
Total Deposits (excluding transfers) .....	\$ 10,014	\$ 446,216	\$ 3,802,016				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 28, 2002

## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 245,756	\$ 1,846,700
Regular Series .....	\$ -3	\$ 255,092	\$ 1,852,650	Notes .....	0	11,715	294,368
Cash Management Series .....	0	12,000	74,001	Bonds .....	0	4	20,244
Notes .....	0	35,738	336,816	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment .....	106	734	946	United States Savings Securities .....	43	907	8,193
Federal Financing Bank .....	0	0	0	Government Account Series .....	54,140	1,317,398	11,095,304
Nonmarketable:				Domestic Series .....	0	0	1,161
United States Savings Securities:				Foreign Series .....	0	400	5,791
Cash Issue Price .....	28	572	9,066	State and Local Series .....	25	5,181	48,577
Interest Increment .....	0	569	5,303	Other .....	0	56	102
Government Account Series .....	53,835	1,304,458	11,200,766	Total Redemptions .....	\$ 54,208	\$ 1,581,416	\$ 13,320,440
Domestic Series .....	0	0	1,161	Net Change in Public Debt Outstanding .....	-179	34,608	211,822
Foreign Series .....	0	0	1,900				
State and Local Series .....	62	6,860	44,188				
Other .....	0	0	453				
Total Issues .....	\$ 54,029	\$ 1,616,024	\$ 13,532,262				

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) .....	\$ 54,029	\$ 1,616,024	\$ 13,532,262
Premium on New Issues .....	0	0	757
Discount on New Issues:			
Bills (-) .....	0	1,263	9,926
Bonds and Notes (-) .....	0	365	-1,516
Government Account Transactions (-) .....	53,835	1,304,458	11,200,766
Interest Increment on United States Savings Securities (-) .....	0	569	5,303
Inflation - Indexed Securities Increment .....	106	734	946
Total Public Debt Cash Issues Deposited in Federal Reserve Account .....	87	308,635	2,317,594
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	54,208	1,581,416	13,320,440
Premium on Debt Buyback Operation .....	0	0	3,757
Discount on Debt Buyback Operation (-) .....	0	0	0
Government Account Transactions (-) .....	54,140	1,317,398	11,095,304
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct. ....	\$ 68	\$ 264,018	\$ 2,228,893

## TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 8,170	\$ 101,236	\$ 942,393
Individual Estimated Income Taxes .....	0	40	2,245
Railroad Retirement Taxes .....	48	353	3,010
Excise Taxes .....	509	3,436	40,254
Corporation Income Taxes .....	17	5,152	134,040
Federal Unemployment Taxes .....	4	323	5,661
Estate and Gift Taxes & Misc IRS Rcpts. ....	2	54	588
Change in Balance of Unclassified Taxes .....	-25	103	-125
Total .....	\$ 8,726	\$ 110,696	\$ 1,128,065
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	86	2,298	21,894
Collector Depositories .....	2,209	26,738	245,038
Tax and Loan Accounts .....	6,256	78,525	828,968
Inter-agency Transfers .....	176	3,135	32,166

## TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public .....	\$ 3,435,521	\$ 3,436,350	\$ 3,402,337	\$ 3,339,310
Intragovernmental Holdings .....	2,583,765	2,583,115	2,582,340	2,468,153
Total Public Debt Outstanding .....	6,019,285	6,019,465	5,984,677	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt .....	521	521	521	523
Unamortized Discount .....	53,978	54,150	54,509	59,360
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies .....	188	181	169	222
Total Public Debt Subject to Limit .....	\$ 5,949,975	\$ 5,949,975	\$ 5,914,816	\$ 5,732,802
Statutory Debt Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

## TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today .....	\$ 55	\$ 242	\$ 5,641	\$ 5,938
Deposits:				
Taxes Received (Table IV) .....	7	60	6,189	6,256
Transfers to Depositories .....	0	0	0	0
Special Direct Investment .....	0	0	0	0
Term Investment .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	1,204	1,204
Depository Initiated .....	2	7	2,856	2,864
Special Direct Investment .....	0	0	0	0
Term Investment .....	0	0	0	0
Closing Balance Today .....	\$ 61	\$ 295	\$ 7,770	\$ 8,125

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 15	\$ 34,677	\$ 188,368
Business .....	\$ 793	\$ 6,227	\$ 55,160